

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 3
Assessed Value, Property Tax and Mill Levy Information

	2017 Actual	2018 Adopted Budget	2019 Adopted Budget
Assessed Valuation	\$ 1,091,100	\$ 1,140,730	\$ 1,165,151
Mill Levy			
General Fund	7.475	7.475	7.475
Debt Service Fund	50.000	50.000	50.000
Total Mill Levy	<u>57.475</u>	<u>57.475</u>	<u>57.475</u>
Property Taxes			
General Fund	\$ 8,156	\$ 8,527	\$ 8,710
Debt Service Fund	54,555	57,037	58,258
Actual/Budgeted Property Taxes	<u>\$ 62,711</u>	<u>\$ 65,564</u>	<u>\$ 66,968</u>

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 3

**GENERAL FUND
2019 Adopted Budget
with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated**

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ 4,123	\$ -	\$ 24	\$ 6,216
REVENUE				
Property Tax Revenue	8,156	8,527	8,527	8,710
Specific Ownership Taxes	535	500	394	131
Transfer from Dist. No. 1	-	-	-	-
Developer Advance	5,000	12,374	17,408	11,542
Interest Income	-	20	-	-
Total Revenue	13,691	21,421	26,329	20,383
Total Funds Available	17,814	21,421	26,353	26,599
EXPENDITURES				
Administration				
Accounting	4,317	5,500	5,038	5,500
Audit	4,181	4,300	4,822	4,300
Election	-	1,000	759	-
Insurance/SDA Dues	3,092	3,200	2,988	3,200
Legal	3,639	2,500	3,254	2,500
Management	1,922	3,400	2,193	3,400
Miscellaneous	517	750	312	750
Treasurer's Fees	122	128	128	131
Sub-Total Administration	17,790	20,778	19,494	19,781
Operations				
Emergency Reserve	-	643	643	611
Sub-Total Operations	-	643	643	611
Total Expenditures	17,790	21,421	20,137	20,392
Total Expenditures Requiring Appropriation	17,790	21,421	20,137	20,392
ENDING FUND BALANCE	\$ 24	\$ -	\$ 6,216	\$ 6,206

GREAT WESTERN PARK METROPOLITAN DISTRICT NO. 3

DEBT SERVICE FUND

2019 Adopted Budget

with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ 59,633	\$ -	\$ 69,540	\$ 69,540
REVENUE				
Property Tax Revenue	54,555	57,037	57,037	58,258
Specific Ownership Taxes	3,578	3,400	3,400	3,400
Interest Income	532	400	400	400
Total Revenue	58,665	60,837	60,837	62,058
Total Funds Available	118,299	60,837	130,377	131,598
EXPENDITURES				
Bond Interest	47,941	59,981	59,981	59,981
Treasurer's Fees	818	856	856	874
Total Expenditures	48,759	60,837	60,837	60,855
Total Expenditures Requiring Appropriation	48,759	60,837	60,837	60,855
ENDING FUND BALANCE	\$ 69,540	\$ -	\$ 69,540	\$ 70,743

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**CAPITAL PROJECTS FUND
2019 Adopted Budget
with 2017 Actual, 2018 Adopted Budget, and 2018 Estimated**

	2017 Actual	2018 Adopted Budget	2018 Estimated	2019 Adopted Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 622	\$ -
REVENUE				
Developer Advance	5,975	7,800	7,178	7,800
Total Revenue	5,975	7,800	7,178	7,800
Total Funds Available	5,975	7,800	7,800	7,800
EXPENDITURES				
Accounting	2,360	3,000	3,000	3,000
Legal	1,976	3,000	3,000	3,000
Management	1,017	1,800	1,800	1,800
Total Expenditures	5,353	7,800	7,800	7,800
Total Expenditures Requiring Appropriation	5,353	7,800	7,800	7,800
ENDING FUND BALANCE	\$ 622	\$ -	\$ -	\$ -